

WARRANTY DEED

This Deed of Conveyance is this day made by the undersigned PARAMOUNT CONSTRUCTION CORPORATION, a Mississippi Corporation hereinafter referred to as the GRANTOR, and WILLIAM L. WOOD and wife, JENNIFER R. WOOD hereinafter referred to as the GRANTEES, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEES to the GRANTOR, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTOR, PARAMOUNT CONSTRUCTION CORPORATION, a Mississippi Corporation the GRANTOR does hereby and by these presents sell, convey, and warrant unto WILLIAM L. WOOD and wife, JENNIFER R. WOOD, the GRANTEES, as tenants by the entirety with full rights of survivorship and not as tenants in common, the hereinafter described real property located in the City of Hernando, DeSoto County, Mississippi, and being described as follows, to-wit:

Lot 20, Magnolia Manor Subdivision, as located in Sections 12 and 13, Township 3 South, Range 8 West, DeSoto County, Mississippi as found at Plat Book 93, Pages 35-41 in the Office of the Chancery Clerk of DeSoto County, Mississippi and to which plat reference is hereby made for a more particular description of said lot.

The foregoing covenant of warranty is made subject to rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in City of Hernando, DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the subject property and to the restrictive covenants, building restrictions

Stacy

and easements as found with the recorded plat of said subdivision.

Taxes and assessments against said property for the year 2006 shall be prorated as of the date of this deed and taxes and assessments for the year 2007 shall be the responsibility of the GRANTEES, and/or their successor's in interest, and all subsequent years are hereby excepted from the foregoing covenant of warranty.

Possession shall be given upon delivery of this deed.

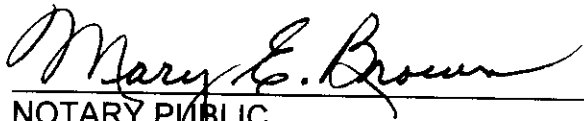
WITNESS the signature of the GRANTOR on this the 31st day of August, 2006.

PARAMOUNT CONSTRUCTION CORP.


 BY: JOE WHITFIELD
 TITLE: PRESIDENT

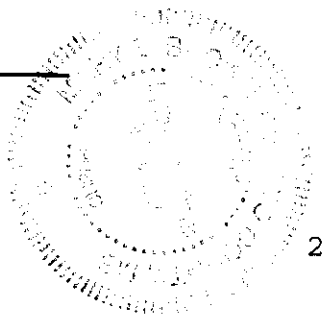
STATE OF MISSISSIPPI
 COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 31st day of August, 2006 within my jurisdiction, the within named JOE WHITFIELD, who acknowledged that he is President of PARAMOUNT CONSTRUCTION CORPORATION, a Mississippi Corporation and that for and on behalf of the said PARAMOUNT CONSTRUCTION CORPORATION, and as its act and deed executed the above and foregoing instrument, after first having been duly authorized by said PARAMOUNT CONSTRUCTION CORPORATION, so to do.


 NOTARY PUBLIC

My Commission Expires:

4-10-2007
 (SEAL)



GRANTORS' ADDRESS:
1473 Highway 51 South
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: 662-429-4542

GRANTEES' ADDRESS:
1867 Grand Manor Drive
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: 662-429-3196

Prepared by:
KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
HERNANDO, MS 38632
662-429-3469

060081